

Life Insurance Gifts

How It Works

- You transfer ownership of a paid-up life insurance policy to St. Luke's University Health Network.
- St. Luke's elects to cash in the policy now or hold it for future use.

Benefits

- You can donate an asset that you and your family no longer need.
- Receive an income tax deduction equal to the cash surrender value of the policy.
- You may use the cash value of your policy to fund a gift that provides an income, such as a gift annuity.